

ChicoryLane Foundation
Balance Sheet
 As of August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1000 · PNC Checking	6,655.66
1010 · PNC Savings/Money Market	4,246.26
Total Checking/Savings	10,901.92
Other Current Assets	
1020 · Schwab One Account	114,982.11
Total Other Current Assets	114,982.11
Total Current Assets	125,884.03
TOTAL ASSETS	125,884.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · PNC Credit Card	129.41
Total Other Current Liabilities	129.41
Total Current Liabilities	129.41
Total Liabilities	129.41
Equity	
32000 · *Unrestricted Net Assets	-8,847.20
405 · Founders Contribution	131,328.38
Net Income	3,273.44
Total Equity	125,754.62
TOTAL LIABILITIES & EQUITY	125,884.03

NOTES TO DIRECTORS:

IRS REQUIRED EXPENDITURES

Fair Market Value of Assets	125,884
Minimum Investment Return (5%)	6,294
Required Qualifying Distribution (85%)	5,350
Actual Qualifying Distributions	8,477
Excess	3,127

TRANSFERS AMONG ASSET CLASSES

Foundation Checking:
 In: \$2,000
 Out:
 Foundation Saving:
 In:
 Out: -\$2,000
 Foundation Investment:
 In:
 Out:
 Net: \$0