

Motion: Adopt Tentative Budget for remainder of 2024

Date: July 14, 2024

		Current Tax Year	2 Following Tax Years	
		From: 01/01/2024 To: 12/31/2024	From: 01/01/2025 To: 12/31/2025	From: 01/01/2026 To: 12/31/2026
	Assets			
1000	PNC Checking	\$4,000	\$5,000	\$5,000
1010	PNC Savings/Money Market	\$3,000		
1020	Schwab Investment/Money Market (Endowment)	\$10,000	\$100,000	\$100,000
	Total Assets	\$17,000	\$105,000	\$105,000
	Liabilities			
2100	PNC Credit Card	\$0		
	Total Liabilities	\$0	\$0	\$0
	Net Assets			
3000	Unrestricted Net Assets	\$4,207	\$97,117	\$192,163
	Total Liabilities and Net Assets	\$4,207	\$97,117	\$192,163
	Revenue			
4000	Contributions, gifts, grants	\$17,000	\$105,000	\$105,000
4010	Minimum return on investments	\$500	\$5,460	\$9,896
4020	Dividends. mimum return on investments			
4030	Realized Gain/Loss on Investments			
4040	Unrealized Gain/Loss on Investments			
4050	Unrelated foundation income			
4060	Grants from govt. unit			
4070	Value of services by govt. unit without charge			
4080	Other income (itemize below)			
	Total Revenue	\$17,500	\$110,460	\$114,896

	Expenses			
5000	General expenses			
5010	Fundraising expenses			
5020	Compensation of officers, directors, and trustees			
5030	Other salaries and wages			
5040	Interest expenses			
5050	Occupancy	\$500	\$550	\$600
5060	Service charges	\$50	\$100	\$150
5070	Insurance (general)	\$1,000	\$1,000	\$1,050
5080	Depreciation and depletion			
5090	Other general expenses	\$500		
	Subtotal General Expenses	\$2,050	\$1,650	\$1,800
5500	Professional fees			
5510	Legal [\$1772+ \$2632+1363]	\$2,000	\$2,000	\$1,000
5520	Wealth mangement [\$100,000 *.3%]	\$300	\$600	\$900
5530	Bookkeeping	\$1,000	\$1,000	\$1,050
5540	Accounting	\$2,800	\$1,500	\$1,000
5550	Other professional expenses			
	Subtotal Professional Fees	\$6,100	\$5,100	\$3,950
5600	Communication and technology expenses			
5610	Email [\$21*12]	\$252	\$300	\$350
5620	Internet [(\$70 * 12)*50%	\$604	\$650	\$700
5630	ISP [\$390*50%]	\$195	\$200	\$250
5640	Electronic Meetings [\$16*12]	\$192	\$192	\$192
5650	Other communications and technology			
	Subtotal Communication and Technology	\$1,243	\$1,100	\$1,150
5700	Program/Activity expenses			
5710	Acitivity coordination and support	\$0	\$2,000	\$3,000
5720	Activity information and communication		\$1,500	\$1,800
5730	Materials, supplies, services	\$1,200	\$1,500	\$2,000
5740	Food, drinks, and refreshments	\$500	\$1,200	\$1,500
5750	Rentals	\$300	\$500	\$550
5760	Transportation			
5770	Fee, honoraria	\$400	\$800	\$1,200
5780	Preparation and maintenance	\$500	\$1,000	\$1,500
5790	Other activity expenses			
	Subtotal Program/Activity Expenses	\$2,900	\$8,500	\$11,550
5900	Research expenses			
5910	Materials, supplies, services			
5920	Food, drinks, and refreshments			
5930	Rentals			
5940	Transportation			

5950	Fee, honoraria			
5960	Preparation and maintenance			
5970	Other research expenses	\$1,000	\$1,200	\$1,400
	Subtotal Research Expenses	\$1,000	\$1,200	\$1,400
6000	Other program services expenses (itemize below)	\$0		
	Total Expenses	\$13,293	\$17,550	\$19,850
	Net Income/(Loss)	\$4,207	\$92,910	\$95,046

Adopted on: July 14, 2024

Signature:

Catherine F. Smith, Secretary